



## **ProModel Corporation Government Services Division Acquired by Leading Advanced Analytics Solutions Provider**

FOR IMMEDIATE RELEASE

**Allentown, PA, Dec 23, 2020** - ProModel Corporation, a leading provider of simulation-based predictive and prescriptive analytic decision-support solutions, spun off the Government Services Business to a leading provider of data management, advanced analytics, artificial intelligence, machine learning, and cloud solutions to the U.S. Government. This sale enables ProModel Corporation to focus growth on our portfolio of leading-edge Commercial-Off-The-Shelf software (COTS). ProModel's COTS Simulation Software solutions help organizations optimize processes and resource decisions that best align with business strategy.

*"The direction going forward is to focus on recurring revenue growth. The sale of the Government Services Business will provide ProModel the resources to invest in expanding key product solutions; Shipyard AI™ used to optimize shipyard schedules, FutureFlow Rx® used to optimize patient flow through hospitals, Enterprise Portfolio Simulator used to optimize project portfolios, and Autodesk versions of our flagships products ProModel and Process Simulator,"* said Keith Vadas, ProModel's President and CEO. *"We look forward to accelerating investment in our current Product Portfolio, enabling our client's access to enhanced industry-leading solutions."*

### **About ProModel Corporation**

ProModel Corporation, based in Allentown, PA, was founded in 1988. ProModel Corporation specializes in commercial off the shelf software to help organizations optimize portfolios, projects, processes, and resource decisions that best align with business strategy. For more information, please visit [www.promodel.com](http://www.promodel.com)

### **For additional information:**

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